



WINDCREST
TEXAS
HB 1378 Annual Debt Report

Fiscal year October 1, 2020 to September 30, 2021

This report meets the requirements for HB 1378 which requires governmental entities to report their debt obligations.

For additional information please contact:
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SUMMARY OF DEBT OBLIGATION			
Total Obligations Secured by Ad Valorem Taxes			
	Total authorized debt obligations	Total principal of outstanding debt obligations	Combined principal and interest outstanding
	\$12,352,663	\$7,925,000	\$11,038,000

	P	\$2,096.87	\$1,345	\$1,874
2021 Population		5,891		

Source: 2021 US Census

	Amount Authorized	Amount Issued	Amount Unissued	Maturity Date	Principal Outstanding	Combined principal and interest outstanding	Total Proceeds Received	Proceeds Spent	Proceeds Unspent	S&P Global	Purpose of the debt
GENERAL OBLIGATION BONDS											
2019 Series A	\$ 9,876,077	\$ 9,876,077	\$0	9/30/2039	\$ 6,275,000	\$ 8,890,250	\$ 7,400,000	\$ 3,563,678	\$ 3,836,322	AA	Proceeds from the sale of the Series 2019A Bonds will be used (i) for the purpose of constructing and improving streets, sidewalks and related drainage improvements within the City, including but not limited to Midcrown Drive, Crestway Drive and Eaglecrest Boulevard; and (ii) to pay costs of issuance of the Series 2019A Bonds.
2019 Series B	\$ 2,476,586	\$ 2,476,586	\$0	9/30/2034	\$ 1,650,000	\$ 2,147,750	\$ 2,000,000	\$ 2,000,000	\$ -	AA	Proceeds from the sale of the Series 2019B Bonds will be used (i) for the purpose of acquiring fire trucks and capital equipment for the fire department; and (ii) to pay costs of issuance of the Series 2019B Bonds.
TOTAL GENERAL OBLIGATION BONDS & TAX NOTES	\$12,352,663	\$12,352,663	\$0	\$100,260	\$7,925,000	\$11,038,000	\$9,400,000	\$5,563,678	\$3,836,322		
UTILITY REVENUE BONDS											
TOTAL REVENUE BONDS	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0		
TOTAL DEBT SERVICE REQUIREMENTS	\$12,352,663	\$12,352,663	\$0	\$100,260	\$7,925,000	\$11,038,000	\$9,400,000	\$5,563,678	\$3,836,322		